



Borrow with Confidence

Whether it's new or new-to-you, there's never been a better time to look for a new set of wheels. When you finance with TruEnergy FCU, you can shop and borrow with confidence knowing you're getting a competitive interest rate. With our quick and easy online application, you can get behind the wheel quicker than ever before.

New Auto Loans

Rates As Low As

4.99%
for 72 months **APR***

Used Auto Loans

Rates As Low As

5.99%
for 72 months **APR***

APPLY ONLINE AT
TRUENERGYFCU.ORG

*APR = Annual Percentage Rate. Offer valid as of March 01, 2024. Rates are determined by overall creditworthiness and other qualifications. Not all applicants will qualify for the lowest rate. 72 months financing available for automobiles over \$20,000. Estimated payment for a vehicle loan is \$322.01 for \$20,000 financed for 72 months at 4.99%. Payments may vary based on the rate and term you qualify for. Certain restrictions may apply. Rates are subject to change without notice. This Vehicle Loan Special is a limited time offer. Offer ends May 31, 2024. TruEnergy Federal Credit Union is federally insured by the National Credit Union Administration.



Simple Savings Strategies You Can Start Using TODAY!

Everyone knows the importance of saving money, right? But sometimes, taking that first step can be tricky. We can help.

Whether you're a long-time saver or are just starting out, here are five simple steps you can take to start growing the size of your savings.

Look at Your Full Financial Picture

Before you take any action, it's important to know the ins-and-outs of your finances. Look at how much money your household brings in every month and compare that to your normal monthly expenses. This will help you see where your dollars go, how you can better put them to work, and where you can cut back.

Stick to the 50/30/20 Rule

When building your budget, it's important to keep three numbers in mind: **50, 30, and 20**. With this rule, 50% of your monthly income goes towards necessities, like housing, transportation, and utilities; 30% goes towards non-essential items or splurges; and 20% goes towards savings and investments.

Be Friends With Budgeting Apps

Pen and paper and Excel are great, but did you know there are dozens of budgeting apps out there that can help you gain even more insights into your savings and spending habits right from your phone? Some highly-reviewed apps include RocketMoney, Goodbudget, EveryDollar, and NerdWallet. Give these – or other apps – a try and find the one that works best for you!

Control the Controlables

Some expenses like rent, car insurance, and car payments, are fixed and are the same month after month. Others, like groceries and utilities, are variable and can be higher or lower depending on your spending habits. To save on groceries, consider shopping store brand when you shop or buy in bulk; To save on utilities, be sure the lights are off in rooms you're not in or turn your AC/heating unit down when you're not home.

Consider Selling Unused Items

If you have unused items lying around your house, consider selling them online instead of letting them collect dust! Facebook Marketplace, Poshmark, or Mercari are all great websites that you can sell (and buy) used items on.

NEED HELP SETTING SAVINGS GOALS? VISIT US AT [TRUENERGYFCU.ORG](https://www.truenergyfcu.org) AND WE'LL WORK TOGETHER TO COME UP WITH A PLAN PERFECT FOR YOU.

Tax Time is Here!

Don't forget that the last day to file your income tax return is April 15th. If you want to get your refund faster, be sure to choose direct deposit and give your tax preparer your account number and TruEnergy FCU's routing number **256075520**.



As you work to build up your savings account, consider taking your refund and placing it into savings or investing it. You can also use it to pay down debt, build your emergency fund and so much more! For advice on how to best utilize your refund based on your unique situation, consult with a tax professional.



President's Corner

Did you know that 2024 marks our 85th Anniversary? To celebrate, your credit union has some exciting promotions heading into warmer months. Please see our Vehicle Loan Special and Share Certificate Special in this newsletter and on our website.



I want to thank everyone who attended our Annual Meeting in person and virtually in March. It is always rewarding for me and our team to hear the wonderful stories and memories of the credit union from our members. Many reminisced about how the credit union helped them get their first car or their first home. Now, these members are bringing their children and grandchildren to the annual meeting.

We have been helping members for generations and we are excited about continuing to help you and future members reach their financial goals.

All the best,

Scott Benson
President/CEO



Invest Smarter, Not Harder

Who doesn't like saving money? At TruEnergy FCU, we've made it easy to take your hard-earned money and let it work for you. For a limited time only, take advantage of our 11-month Share Certificate Special! Earn 5.00% APY* when you deposit \$1,000 or more. Whether you're saving for a rainy day or planning for the long-term, a share certificate is an investment you won't have to worry about!

Open yours at TruEnergyFCU.org!

*APY = Annual Percentage Yield. Rates are accurate as of 03/01/2024. \$1,000 minimum opening deposit. Rates subject to change without notice. Members are eligible to have multiple share certificates at a time. The APY assumes that dividends will remain in the account until maturity. Early Withdrawal Penalty: 6-months' worth of dividends. 11-Month Promotional Certificate: On the maturity date, the certificate will automatically renew to a 12-month certificate at the rate in effect for that term at the time of renewal. This is a limited-time offer. TruEnergy Federal Credit Union is federally insured by the National Credit Union Administration.

Earn up to
5.00% APY*
\$1,000 minimum deposit



YOUTH MONTH IS BACK!

April is Youth Month at TruEnergy FCU. From our smallest savers to young adults, TruEnergy FCU offers savings accounts tailored towards members of all ages! Plus, we're here to help make saving fun. When you open a new youth account in April, we'll give you \$25 to kick off your savings. Plus, for even more fun, you'll be entered into a drawing to win a pair of Apple Air Pods!* Check out our youth offerings.

The Dollar Dog Kids Club® | Our youngest members (ages 5-12) can learn the importance of saving from a young age with the Dollar Dog Kids Club. With freebies and age-appropriate financial education information, they're never too young to start saving.

Cha-Ching!® | Perfect for teen members who are starting their first job or looking to buy a car. Cha-Ching has plenty of free financial resources all in one place.

The Edge® | For older teens who are looking to become smart savers, The Edge helps with everything from going to college to understanding the importance of credit.

Open your account online
anytime at TruEnergyFCU.org



*\$5.00 minimum opening deposit. Rates subject to change without notice. All new youth members must be eligible for membership at TruEnergy FCU. If the prospective members are ineligible for membership, an account will not be opened. Contact us for eligibility requirements. Youth members are considered to be individuals 23 years of age or younger. Individuals under the age of 18 must have a parent or guardian on the account. \$25 will be deposited to accounts within 15 days of promotion end. A minimum of one transaction must be conducted on the youth account in the month of April to be eligible for the drawing. Drawing will be held on or before May 15, 2024. One pair of Apple Air Pods will be raffled off. One member will be chosen at random to receive prize. Offer valid between 4/1/2024 and 4/30/2024 and may expire or change at any time and without notice. See credit union website for details. TruEnergy Federal Credit Union is federally insured by the National Credit Union Administration.

Financial Highlights

As of January 31, 2024
Total Loans: \$96,020,293
Total Assets: \$127,988,582
Total Shares: \$112,500,139
Total Membership: 8,873

Branch Info:

6801 Industrial Road
Springfield, VA 22151
Telephone: 703.750.4394
Toll-Free: 800.952.3999
Fax: 703.354.0103
Telephone Teller: 703.750.7505
E-mail: information@truenergyfcu.org

Office Hours:

Monday – Friday – 7:30 a.m. - 4:00 p.m.
2nd Wednesday (monthly) – 7:30 a.m. - 1:00 p.m.

Co-Op Shared Branch & ATM Locator

Find one of over 5,000 shared branches and 30,000 surcharge-free ATMs nationwide at co-opcreditunions.org/locator



Holiday Closings:

Memorial Day – Monday, May 27th
Juneteenth – Wednesday, June 19th
Independence Day – Thursday, July 4th



facebook.com/truenergyfcu

[@truenergyfcu](https://twitter.com/truenergyfcu)

[@truenergyfcu](https://instagram.com/truenergyfcu)

TruEnergy
FEDERAL CREDIT UNION
Empowering Members. Changing Lives.
truenergyfcu.org